

Date: 02 June 2025



To: MEMBERS OF SOUTH YORKSHIRE PENSIONS
AUTHORITY

Oakwell House
2 Beevor Court
Pontefract Road
Barnsley
S71 1HG

www.sypensions.org.uk

This matter is being dealt with by: Governance Team
Direct Line: 01226 666448
Email: Governanceteam@sypa.org.uk

Dear Member

South Yorkshire Pensions Authority
Thursday, 5 June 2025

A meeting of South Yorkshire Pensions Authority will be held at **Oakwell House, 2 Beevor Court, Pontefract Road, Barnsley, S71 1HG on Thursday, 5th June, 2025 at 1.00 pm.**

The agenda is attached.

Yours sincerely

G Graham

George Graham
Director and Clerk

WEBCASTING NOTICE

This meeting may be filmed for live or subsequent broadcast via the Authority's website. At the start of the meeting the Chair will confirm if all or part of the meeting is being filmed.

You should be aware that the Authority is a Data Controller under the Data Protection Act. Data collected during this webcast will be retained in accordance with the Authority's published policy.

Therefore, by entering the meeting room, you are consenting to being filmed and to the possible use of those images and sound recordings for webcasting and/or training purposes.

Distribution: Councillor Donna Sutton, Councillor Roy Bowser, Councillor Jason Charity, Councillor Simon Clement-Jones, Councillor Alexi Dimond, Councillor Jayne Dunn, Councillor David Fisher, Councillor Craig Gamble Pugh, Councillor Ken Guest, Councillor Andrew Sangar, Councillor Rachel Reed and Councillor Trevor Smith

SOUTH YORKSHIRE PENSIONS AUTHORITY

**THURSDAY, 5 JUNE 2025 AT 1.00 PM, OAKWELL HOUSE, 2 BEEVOR COURT,
PONTEFRACT ROAD, BARNSELEY, S71 1HG**

AGENDA

	Item	Timings	Page
1	Welcome and Introductions		
2	Appointment of Chair and Vice Chair		
3	Apologies		
4	Declarations of Interest		
5	Announcements		5 - 6
6	Items to be considered in the absence of the public and press To identify where resolutions may be moved to exclude the public and press. (For items marked * the public and press may be excluded from the meeting.)		
7	Vote of Thanks to Outgoing Chair		
8	Membership, Political Balance and Appointments to Committees		7 - 10
9	Public Questions		
10	Section 41 Feedback from District Councils		
11	Minutes of the meeting held on 13 March 2025		11 - 18
CORPORATE			
12	Quarter 4 Corporate Performance Report 2024/25		19 - 62
INVESTMENTS			

13	Adviser Market Commentary		63 - 72
14	Quarter 4 Investment Performance Report 2024/25		73 - 92
15	Quarter 4 Responsible Investment Update 2024/25		93 - 120
PENSIONS ADMINISTRATION			
16	Pensions Administration Improvement Plan Update		121 - 144
17	Determination under McCloud Implementation		145 - 148
18	Consultation on LGPS Administration Regulation changes - Access and Fairness		149 - 152
GOVERNANCE			
19	Governance, Regulatory and Policy Update		153 - 154
20	Authority Effectiveness Review 2024/25		155 - 162
21	Annual Report of Audit & Governance Committee 2024/25		163 - 174
22	Annual Report of Local Pension Board 2024/25		175 - 188
23	Annual Governance Statement 2024/25		189 - 216
OTHER			
24	Consultation, Communication and Engagement Strategy		217 - 252
25	Urgent Items To determine whether there are any additional items of business which by reason of special circumstances the Chair is of the opinion should be considered at the meeting; the reason(s) for such urgency to be stated.		253 - 258
26	Update on Pooling (Exemption Paragraph 3)		259 - 266